

Export Outlook for Fishery Products

Revised Forecast for 2001: Steady at \$2.8 Billion

Revisions since Nov due to...

Key Upside Developments

- Exports to 3 of top 4 markets (Japan, Korea, China) are running ahead of last year's sales: king crab exports to Japan already surpass FY 2000 total; monkfish & pollock exports to Korea are up; good chum salmon and squid sales to China; lobster exports to the EU are up

Key Downside Developments

- Exports to Canada (#2 market) are down, and exports to the EU are down primarily due to decreased canned salmon sales
- Continued strong competition from Chile, China, Norway, and Russia

Wild Cards

- Size of US harvests for salmon, pollock, crab, lobster, and squid in 2001; one early report estimates Alaska salmon harvest may be down as much as 35%
- Strength of the U.S. dollar

U.S. Fishery Product Exports (\$Bil)

